WHITEPAPER

KIKSWAP

DEC - 2021
Disclaimer

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Foreword

At the moment, the BSC market is arguably the most widely used DeFi market. It is unsurprising that new projects are being added to the network on a daily basis. The network is rapidly expanding as a result of its fast transaction times and low gas fees, which give it a competitive advantage. Kikswap is the most recent addition to this rapidly expanding network. Because of the unique incentives it provides, the platform has already established itself on other networks. However, switching to the BSC network will increase adoption.

KikSwap is a decentralized trading platform for spot memes. This is a unique exchange protocol that gives users complete control over how they manage their finances. You can earn rewards by staking KIK tokens. Owners of KIK, KikSwap's native token, can create surveys and vote on changes to implement on the platform. Voting is just as important as adjusting the algorithm and deciding how to generate revenue. In fact, members of the KikSwap community have great power to make better ideas while making decisions that affect the platform. KikSwap aims to bring great turmoil in the DeFi space by bringing the latest financial projects to the decentralized market. KikSwap is currently focused on expanding its offerings of spot and futures trading.
Mission and Vision

INTRODUCTION

An automated market maker, cross chain staking and spot trading platform with NFTs utility on Binance smart chain.

Kikswap is a cross-chain meme token and spot trading platform to buy any meme token. It is built on the Binance Smart Chain, is a smart contract on-chain system on the Bsc that implements an automated liquidity protocol based on a "constant product." formula. Each KikSwap pair keeps a pool of reserves of two assets, as well as providing liquidity for those two assets keeping the invariant that the product of reserves cannot be depleted.

Trader pays 20 basis points Fees for transactions that incur a fee of 15 basis points. Liquidity provider and 5 basis point fees will be used for purchase Replace the KIK token and write it. Contract cannot be renewed.

The Kikswap protocol allows the creation of arbitrary Bep20/Bep20 pairs, rather than only supporting pairings among Bep20 and BNB.

Kikswap has tried to maintain its distinct reputation in the market through simply introducing advancements in the most basic offerings of yield farms, that is, decentralized meme exchange, multi chain staking and governance. This is mainly done to facilitate our users.
Working of spot trading platform

Using our spot meme assets as first financial product offering, we encourage our community to provide liquidity to pools for seamless trading.

As a buyer:

As a trader you will research your desirable assets and meme token on kikswap and later on the website you can buy or sell on the platform at the current price.

As a Seller:

As a seller you can short the market. In this respective strategy a seller can advance sell its meme tokens and assets, and when the price falls, sellers will be able to take profit from it.

Market analysis

The market for automated market maker exchanges is a huge industry in itself across different crypto networks. Almost all blockchain in some way holds exchanges for facilitating their user base. Like all other major blockchains, Binance smart chain too, has a number of exchanges on the platform certainly due to its higher transaction throughput and speed.

Kikswap’s competitors on Binance smart chain includes, pancakeswap, panda swap, jetswap, apeswap, and many others, unlike they are not specific for meme tokens.

Market adaptation
Kikswap has always been the need of the hour. Kikswap is here to cater to your needs. This DEX specializes in meme tokens. From staking these meme tokens to trading them with multi chain features.

Dogecoin, Shiba inu and Doge On Mars, are ruling the cryptoverse with an estimated market cap of $29.46B, $22.24B and $764.08M respectively.

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**Technical specification**

**Use of Constant product formula**

A liquidity pool is a smart contract that holds reserves for two or more tokens and allows anyone to deposit or withdraw funds only according to very specific rules.

One such rule is the constant product expression $x \times y = k$. Where $x$ and $y$ are spares for the two tokens $A$ and $B$. To withdraw a certain amount from Token $A$, you need to deposit a proportional amount from Token $B$ to maintain a certain $k$ value before the fee.

**Multi-level Staking mechanism**

Our staking infrastructure is a combination of different pools on multiple blockchains which offers remarkable APR by just holding KIK tokens. We reward KIK and other meme tokens in a multi-level staking, which are explained later.
Transfer tax and buy back mechanism

Our transaction tax is significantly lower than on other farms. It aims to make up for the lack of referral programs, but it also aims to combat inflation in every way. All transactions made by KIK (transmission, exchange, agriculture, etc.) are subject to a 0.5% transfer tax.

The 0.5% transfer tax is consumed directly on each transaction to buy back kikswap tokens which are directly locked in liquidity.

Transparent buyback

Many other harvest farms try to trick you by burning tokens without repurchasing. This is meaningless and can be considered a scam. Let me explain why.

Suppose you have 50 BUSD tokens and 50 BNB tokens in your pool. The value of 1 BNB is now 1 BUSD. If someone sells 10BNB for 10 BUSD, 40 BUSD and 60BNB will remain in the pool. The value of 1BNB is currently 40/60, which is about $670 million, which is lower than the starting price. Burning tokens outside the liquidity pool does not change the price at all. This is a trick that other farms use to get you to invest money. These tokens are typically created or propagated by an administrator before the app is released to the public. They seem to be worth it, but they aren’t really. This turned out to be a very popular method. If you notice something like this, make a phone call. But what if the tokens are bought back and burned? If someone buys 20 BNB for $13.4 billion, it means there are 40 BNB and $53.4 billion in the pool, and the price of 1 BNB is now about $1.3 billion. Now you may be wondering what would happen if someone sold those tokens again. This is where burns come in. Tokens purchased from Pull will be burned so that they cannot be resold.
Governance

Governance is an indispensable need for any kind of institution, organization or services, as they grow in size and invite more participants: such as our project. At its core, the underlying motive of governance is the facilitation of participants and alignment of their interests in such a way that leads to the long-term sustainability of the organization.

With KikSwap tokens, our governance platform will enable you to create polls and vote for protocol changes that include changing the way we operate, changing the way the platform generates revenue, changing the incentives and changing the world for the better.

Multi-chain staking

Kikswap is the first multi chain staking protocol pegged to meme tokens. With multi chain technology on the network its community members will be able to stake any of meme tokens on kikswap’s staking pools. It will be a de facto staking token for all meme currencies using a similar strategy.
Each meme token will have a different set of validators and delegators on the network. Whilst having their respective staking pools, where users can stake KIK in return for rewards in form of meme currencies.

**Stake & Earn**

- **Staking pool 1**
  Invest KIK to get rewards in KIK
  APR is 110,244.30%

- **Staking pool 2**
  Invest KIK to get reward in Doge
  APR is 179,546%

- **Staking pool 3**
  Invest KIK to get reward in Shib
  APR is 107,310%

- **Staking pool 4**
  Invest KIK to get reward in Akita
  APR is 110,244.30%
$KIK utility token

The $KSWAP token’s main utility is Store of value, which means $KIK can be treated as investment due to its deflationary nature. It also provides the utility of serving as the governance token for the KikSwap dex.

$KIK has a fixed supply of 10,000,000,000 tokens which will be used for the platform’s governance and rewards.

2,000,000,000 tokens will be locked for 20 years for community rewards to provide spot liquidity which will be unlocked every block (Unlocked amount will be decided by the community).

We have allocated 3,000,000,000 for presale, 5% to provide liquidity for CEX exchanges, 2,000,000,000 % for rewards pool (staking). We also locked the team and marketing/advisors token on PinkSale for 1 year.
Non-fungible tokens

Kikswap offers exciting NFTs for its community members. It combines Bep20 technology on Binance smart chain to deliver high quality NFTs. Its NFTs are divided into multiple categories based on the occurrence of character’s traits in NFT. Hence a hierarchy is formed, where holders of rare NFTs are befitted more comparatively to their counterparts with common traits NFTs.

Meme NFTs

In addition to offering regular NFT farming on the network, Kikwap also offers meme NFT farming, where users can transform their meme content into meme NFTs.

Also the platform offers NFT staking. A process in which community members can stake their NFTs instead of tokens in a staking pool and reward in terms of NFTs or currencies.

Kikswap also offers NFT trading on multiple platforms to provide access to its users to larger and more diverse marketplaces on crypto.
Tokenomics

Kikswap is a token on Binance Smart Chain boasting various impressive features.

Kikswap is a token on Binance Smart Chain boasting various impressive features. This is a unique exchange protocol that gives users complete control over how they manage their finances. Apart from offering spot trading and staking utility owners KikSwap's native token, can create surveys and vote on changes to implement on the platform. Voting is just as important as adjusting the algorithm and deciding how to generate revenue.

Mixing these three outstanding features together, users are able to get a power house token out of the hands of anyone, except the community.
Roadmap

Mission and Vision

Our mission is to offer a high performance exchange at the heart of Binance smart chain. Our partners and teams align in our aim to provide high quality service to our community members.

Kikswap community is a single large family with an ever evolving series of events. Our network ensures high security to our community members through third party audits.

Thank You

www.kikswap.com